



Securities Lending Report
HBCE / HSBC Gbl Inv Fd - Chinese Equity
Report as at 08/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	731,190,495
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

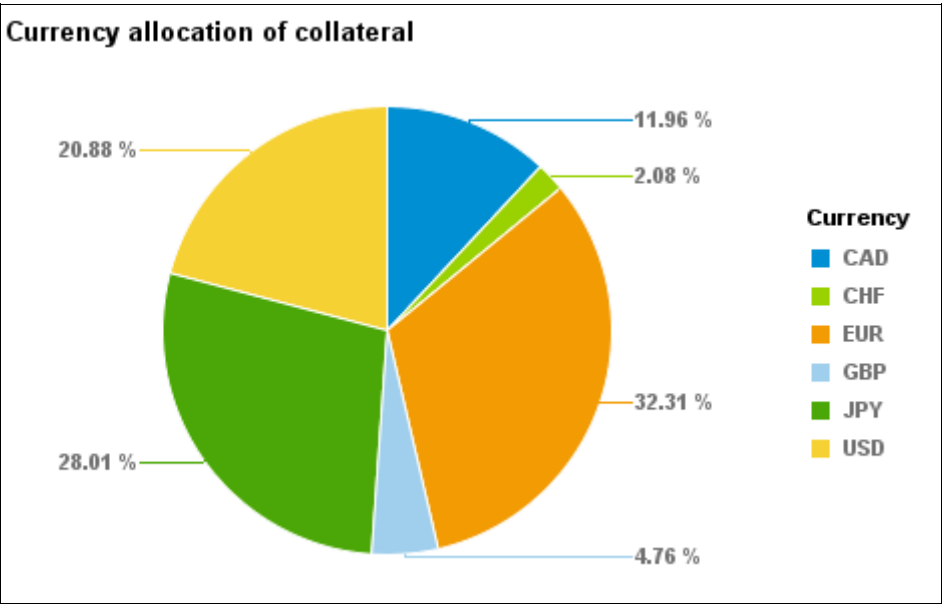
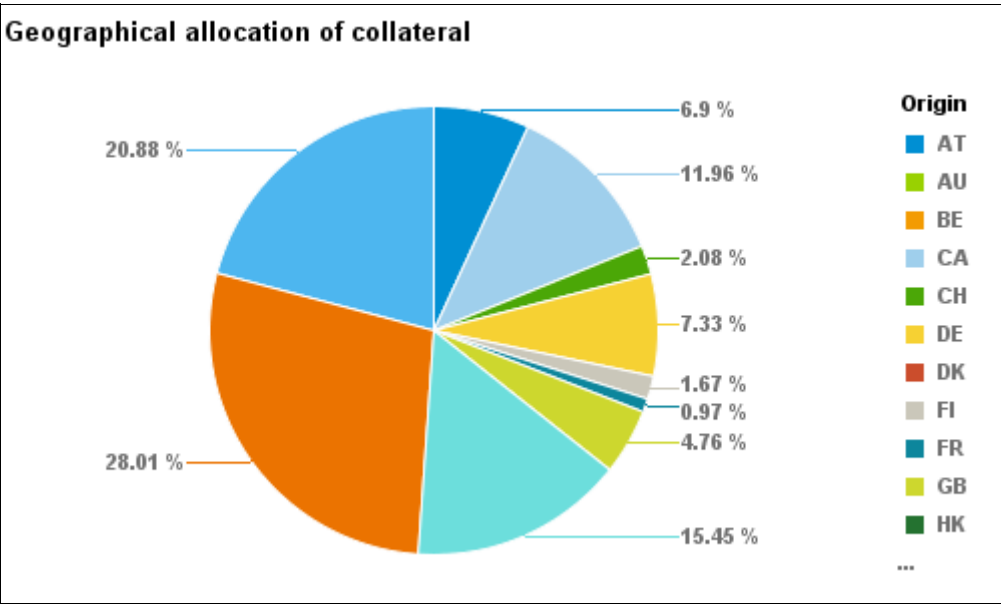
Securities lending data - as at 08/05/2025	
Currently on loan in USD (base currency)	32,157,893.84
Current percentage on loan (in % of the fund AuM)	4.40%
Collateral value (cash and securities) in USD (base currency)	33,954,579.18
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	23,848,603.85
12-month average on loan as a % of the fund AuM	3.67%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	137,725.65
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0212%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	109,497.81	124,006.26	0.37%
AT0000A1FAP5	ATGV 1.200 10/20/25 AUSTRIA	GOV	AT	EUR	AA1	419,125.09	474,659.14	1.40%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	1,539,177.77	1,743,118.76	5.13%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	1,118,753.83	812,376.03	2.39%
CA01626P1484	ALIM COUCHE-TARD ODSH ALIM COUCHE-TARD	COM	CA	CAD	AAA	1,118,728.79	812,357.84	2.39%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	1,118,757.19	812,378.46	2.39%
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	1,118,811.09	812,417.60	2.39%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	1,118,722.09	812,352.98	2.39%
CH0009755197	CHGV 4.000 01/06/49 SWITZERLAND	GOV	CH	CHF		460,416.67	561,447.14	1.65%
CH0344958472	CHGV 0.500 05/24/55 SWITZERLAND	GOV	CH	CHF		119,321.41	145,504.43	0.43%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	1,566,670.92	1,774,254.75	5.23%
DE0001108785	DEGV PO STR 08/15/25 GERMANY	GOV	DE	EUR	AAA	391,732.20	443,636.70	1.31%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	239,314.07	271,023.18	0.80%
FI4000037635	FIGV 2.750 07/04/28 FINLAND	GOV	FI	EUR	AA1	499,542.89	565,732.31	1.67%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	145,037.35	164,254.80	0.48%
FR001400XJJ3	FRGV 3.750 05/25/56 FRANCE	GOV	FR	EUR	AA2	144,866.66	164,061.49	0.48%
GB0031638363	ORD GBP0.01 INTERTEK GROUP	CST	GB	GBP	AA3	195,076.56	260,862.21	0.77%
GB00B019KW72	ORD 28 4/7P SAINSBURY J PLC	CST	GB	GBP	AA3	195,092.91	260,884.07	0.77%
GB00B06YGN05	UKT 4 1/4 12/07/55 UK TREASURY	GIL	GB	GBP	AA3	298.48	399.14	0.00%
GB00B0744B38	ORD SHS 32 1/7 GBP BUNZL PLC	CST	GB	GBP	AA3	195,072.00	260,856.11	0.77%
GB00B082RF11	ORD SHARES OF 100 PENCE EACH RENTOKIL INITIAL PLC	CST	GB	GBP	AA3	195,090.63	260,881.02	0.77%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	195,086.68	260,875.74	0.77%
GB00B1XZS820	ORD USD0.54945054 ANGLO AMERICAN ORD	CST	GB	GBP	AA3	195,089.30	260,879.25	0.77%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	36,643.80	49,001.19	0.14%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	639,127.96	639,127.96	1.88%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		771,754.19	874,011.59	2.57%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		771,987.44	874,275.75	2.57%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		771,987.09	874,275.35	2.57%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		771,987.81	874,276.16	2.57%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		772,000.54	874,290.58	2.57%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		771,991.19	874,279.99	2.57%
JP1024511P82	JPGV 0.005 08/01/25 JAPAN	GOV	JP	JPY	A1	5,345,450.92	37,322.61	0.11%
JP1024681R19	JPGV 0.600 01/01/27 JAPAN	GOV	JP	JPY	A1	23,503,362.64	164,103.42	0.48%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	7,398,808.92	51,659.41	0.15%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	5,351,043.36	37,361.66	0.11%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	7,414,553.94	51,769.34	0.15%
JP12008215A7	JPGV 2.100 09/20/25 JAPAN	GOV	JP	JPY	A1	23,512,193.71	164,165.08	0.48%
JP1201001839	JPGV 2.200 03/20/28 JAPAN	GOV	JP	JPY	A1	313,806.72	2,191.04	0.01%
JP12011419C6	JPGV 2.100 12/20/29 JAPAN	GOV	JP	JPY	A1	222,808,415.80	1,555,676.27	4.58%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	23,521,176.09	164,227.80	0.48%
JP1201521F37	JPGV 1.200 03/20/35 JAPAN	GOV	JP	JPY	A1	445,602.51	3,111.25	0.01%
JP1201561G37	JPGV 0.400 03/20/36 JAPAN	GOV	JP	JPY	A1	7,379,112.81	51,521.89	0.15%
JP1201641J38	JPGV 0.500 03/20/38 JAPAN	GOV	JP	JPY	A1	646,566.44	4,514.41	0.01%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	5,348,478.88	37,343.75	0.11%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	1,483,407.98	10,357.34	0.03%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	6,944,300.64	48,485.98	0.14%
JP1300261748	JPGV 2.400 03/20/37 JAPAN	GOV	JP	JPY	A1	23,475,067.19	163,905.86	0.48%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	5,359,612.05	37,421.48	0.11%
JP1300731N17	JPGV 0.700 12/20/51 JAPAN	GOV	JP	JPY	A1	5,370,312.38	37,496.19	0.11%

Collateral data - as at 08/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	13,409,057.26	93,623.72	0.28%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	254,125,747.47	1,774,337.81	5.23%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	247,730,633.96	1,729,686.32	5.09%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	228,518,976.41	1,595,548.12	4.70%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	1,496,098.22	10,445.95	0.03%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	1,507,499.52	10,525.55	0.03%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	737,299.94	5,147.92	0.02%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	2,440,199.68	17,037.78	0.05%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	567,498.54	3,962.35	0.01%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	1,055,998.13	7,373.11	0.02%
JP3505000004	DAIWA HOUSE ODSH DAIWA HOUSE	COM	JP	JPY	A1	1,031,399.06	7,201.36	0.02%
JP3519400000	CHUGAI PHARM ODSH CHUGAI PHARM	COM	JP	JPY	A1	831,199.30	5,803.54	0.02%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	76,011,998.83	530,725.30	1.56%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	52,604,998.52	367,294.69	1.08%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	5,559,649.02	38,818.17	0.11%
JP3733000008	NEC ODSH NEC	COM	JP	JPY	A1	6,988,199.38	48,792.48	0.14%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	6,463,799.01	45,131.05	0.13%
JP3802400006	FANUC ODSH FANUC	COM	JP	JPY	A1	724,199.85	5,056.45	0.01%
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	83,633,199.15	583,937.47	1.72%
JP3933800009	LY ODSH LY	COM	JP	JPY	A1	1,165,998.73	8,141.15	0.02%
NL0009538784	NXP SEMICONDRS ODSH NXP SEMICONDRS	COM	US	USD	AAA	174,051.44	174,051.44	0.51%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	639,070.89	639,070.89	1.88%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	55,226.44	55,226.44	0.16%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	638,863.74	638,863.74	1.88%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	55,161.91	55,161.91	0.16%
US4581401001	INTEL ODSH INTEL	COM	US	USD	AAA	55,206.20	55,206.20	0.16%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	55,196.60	55,196.60	0.16%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	694,094.33	694,094.33	2.04%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	37,429.31	37,429.31	0.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	609,327.40	609,327.40	1.79%
US74251V1026	PRINCIPAL FINCL ODSH PRINCIPAL FINCL	COM	US	USD	AAA	505,767.77	505,767.77	1.49%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	638,980.01	638,980.01	1.88%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.53	49.53	0.00%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	214,597.76	214,597.76	0.63%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	858,358.86	858,358.86	2.53%
US91282CEV90	UST 3.250 06/30/29 US TREASURY	GOV	US	USD	AAA	142,434.84	142,434.84	0.42%
US91282CLW90	UST 4.250 11/15/34 US TREASURY	GOV	US	USD	AAA	564,909.95	564,909.95	1.66%
US98978V1035	ZOETIS ODSH ZOETIS	COM	US	USD	AAA	511,869.17	511,869.17	1.51%
						Total:	33,954,579.18	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	22,575,733.71
2	MIZUHO SECURITIES CO LTD (PARENT)	13,899,896.41
3	HSBC BANK PLC (PARENT)	6,043,793.47
4	NATIXIS (PARENT)	4,795,602.02
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	2,439,562.28